

**YELM COOPERATIVE
BOARD OF DIRECTORS MEETING
Minutes**

Sept 2016

Sept 26th, 2016 Rosemont Senior Center

I. Call to Order at: 6:09 p.m.

II. Roll Call – Secretary

P Tom Dewell – President

P Diane D’Acuti – Vice President

P Debbie Lusk – Treasurer

__ (position vacant) – Secretary

E Jeevan Anandasakaran – Director-at-Large

P Terry Kaminski – Director-at-Large

E Carl Zambuto – Director-at-Large

P Heidi Smith – Director-at-Large

P Barnaby Urich Rintz – YFC General Manager

P Suzanne Santos – YFM Program Manager

Guests: _____

III. Presentation on the Sustainable Future mural project by Sacreah Becerra and Ayelet Yedidia. The Yelm cooperative is acting as “fiscal partner” in this project. The YC will handle all financial transactions. Donations will be deposited in a designated bank account and checks will be written for approved expenses. The YC will act as submitter for grants that require a 501c3 to be in that role.

IV. New format for meeting - Tom

V. Approval of previous month's Board minutes

Month: August 2016

Motion to approve by: Terry

2nd by: Debbie

Vote: motion passed, unanimous

VI. Treasurer’s Report – Debbie

Discussion:

Month: August 2016

Placed into records for audit

Clarification by Debbie that “placed into records for audit” indicates that the reports may be audited, but does not indicate that the Board has verified all figures presented.

However, the financials reports are generated directly from our accounting software and reflect the Board's best knowledge of the matter.

Reports attached

VII. Program Managers Reports

Discussion:

Month: August 2016

Motion to approve by: Diane

2nd by: Debbie

Vote: motion passed, unanimous

Reports attached

VIII. Committee Reports

Discussion: no reports made

IX. Director's discussion on new direction for the Yelm Cooperative, 501c3 charitable organization

The following major points were made in this discussion:

- Membership for the Yelm Food Co-op (YFC) to be equity based or annual
- New name for the Yelm Cooperative (YC)
- Procedures for collecting membership fees for the YC
- Board structure for the new YFC – separate or combined with the YC
- Funding sources for the YC
- Future of the present line of credit

A Task Force is being established to review all options for the restructuring of the YFC and for membership issues for the YFC and the YC. Tentative meeting date is Oct 8, 2016 from 10:00 a.m. to 1:00 p.m.

X. New business

a) Case presented by: Suzanne

Discussion: Suzanne asks that we approve the mission statement that she has been using in the grants as the official mission statement of Yelm Cooperative

Yelm Cooperative's mission is cultivating a healthy community by supporting local farmers, providing access to nutritious food, and strengthening the local economy.

Adopt recommendation

Discussion: since we are in a state of reorganization and that this statement represents our mission well, we agreed that it can be used for the purposes of grant applications by the Yelm Farmers Market Manager

Motion: Terry

2nd: Heidi

Vote: motion passed, unanimous

Adjourned at: 7:30 p.m.

Signed by:

Tom Dewell, President

Diane D'Acuti, Vice-President